

Lansdowne Mortgage Securities 1 plc (LMS1) Investor Report

**Period:
July-2021**

The Cash Manager has prepared this Performance Report on the basis of information which has been provided to it by the Mortgage Manager. The Cash Manager has not audited or otherwise verified such information. The Cash Manager is involved in continuing discussions with the Issuer in relation to the Performance Reports including the on-going provision of information required for the Performance Reports. It should also be noted that it is possible that the Cash Manager will not be in a position to continue to provide monthly reports going forward.

Lansdowne Mortgage Securities 1 plc (LMS1) Investor Report

Period:

July-2021

Pool Performance

Loans in arrears - 3 months and over per end of month reports as at:

30-Jun-2021

31-Jul-2021

- Total number of loans in LMS1	592	589
- Total number of loans in arrears	152	150
- Average months payments overdue (by number of loans)	110.41	112.08
- Number of loans in arrears that made a payment equal to or greater than the subscription amount	35	36
- Number of loans in arrears that made a payment less than the subscription amount	40	36
- Number of loans in arrears that made no payment	77	78

Pool Performance

Distribution of Loans Currently in Arrears

Mths in Arrears

No. of Loans

% of Total

Principal Balance

% of Total

Months in arrears is calculated as Arrears Balance divided by Current Monthly Instalment.	Current	421	71.48%	€38,953,383	59.14%
	> = 1 < 2	16	2.72%	€1,753,047	2.66%
	> = 2 < 3	2	0.34%	€332,681	0.51%
	> = 3 < 4	6	1.02%	€764,654	1.16%
	> = 4 < 5	4	0.68%	€552,693	0.84%
	> = 5 < 6	3	0.51%	€173,885	0.26%
	> = 6 < 7	4	0.68%	€651,594	0.99%
	> = 7 < 8	5	0.85%	€661,412	1.00%
	> = 8 < 9	2	0.34%	€370,807	0.56%
	> = 9	126	21.39%	€21,647,495	32.87%
	Total	589	100%	€65,861,651	100%

Pool Performance

This Period

Last Period

Since Issue

Annualised Foreclosure Frequency by % of original pool size	0.0000%	0.0000%	0.2652%
Cumulative Foreclosure Frequency by % of original pool size	n/a	n/a	3.5802%
Gross Losses (£)	(€280,099)	€0	€15,119,188
Gross Losses (% of original deal)	-0.0757%	0.000%	4.0856%
Weighted Average Loss Severity	0.0000%	0.0000%	69.9642%

Pool Performance

Possessions

Balance @
No. of Loans

30-Jun-2021
Value

This Period
No. of Loans
Value

Balance @
No. of Loans

31-Jul-2021
Value

<u>Repossessions</u>						
Properties in Possession	2	€329,900	0	€0	2	€329,900
<u>Sold Repossessions</u>						
Total Sold Repossessions	70	€12,919,151	0	€0	70	€12,919,151
Losses on Sold Repossessions	64	€9,942,550	0	€0	64	€9,942,550
Write-offs on Loans Redeemed at a Loss**	54	€5,410,680	0	€0	54	€5,410,680
Recoveries***	32	€234,043	0	€0	32	€234,043
Total Losses****	118	€15,399,287	0	(€280,099)	118	€15,119,188

* Losses at the time of repossession/write-off include costs that have not been paid in full and, as such, are estimates. In the event that the estimate falls short of the actual cost the additional shortfall is also recorded here once it crystallises.

** In some cases an account will be redeemed at a loss where there are grounds to believe that this will give a better monetary outcome than pursuing the case through repossession and sale. Such accounts are included in this line.

*** In some cases recoveries may be made on a case post repossession/writeoff.

**** This is the total of Losses on Sold Repossessions, Write-Offs on Loans Redeemed at a Loss, and Recoveries

Pool Performance

Mortgage Principal Analysis

This Period
No. of Loans
Value

Since Issue
No. of Loans
Value

Opening mortgage principal balance	@	30-Jun-2021	592	€66,245,459	2,487	€370,063,388
Prefunding principal balance				€0		€0
Unscheduled Prepayments			(3)	(€144,536)	(1,898)	(€277,547,756)
Unverified loans resold to originator				€0		€0
Substitutions *				€0		€0
Further advances/retentions released **				€0		€8,819,704
Scheduled Repayments				(€239,272)		(€35,473,687)
Closing mortgage principal balance	@	31-Jul-2021	589	€65,861,651	589	€65,861,651

Annualised CPR

2.5%

8.1%

* Substitutions limited to 10% of Original Deal size : £37,000,000

** Further Advances limited to 10% of Original Deal size : £37,000,000